

PRESS RELEASE



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FOR IMMEDIATE RELEASE

Port Madison Enterprises Purchases White Horse Development

Suquamish company adds golf course to recreation and hospitality venues on the Kitsap Peninsula

SUQUAMISH, February 25, 2010- The Suquamish are giving local residents and area visitors one more reason to make North Kitsap their vacation destination.

Port Madison Enterprise (PME), the business arm of the Suquamish Tribe, has purchased the White Horse Golf complex located near Kingston, WA. Acquiring the award-winning course is a natural fit for the Suquamish company, which operates a casino resort and spa just 15 minutes away.

"A golf course has always been included in our long-term business model. It allows PME to further diversify the kinds of businesses we operate and ensures steady growth," said PME CEO Russell Steele.

In addition to the purchase of White Horse, PME also acquired the 159 undeveloped lots surrounding the course.

"The Suquamish Tribe is excited by today's acquisition of the White Horse Golf Course and landholdings. PME adds another enterprise that complements its current business roster and greatly increases tribal land ownership in our homeland. We look forward to PME managing the golf course in a manner that will provide recreation opportunities, create jobs and promote tourism," said Suquamish Tribal Chairman Leonard Forsman.

PME plans to continue work with Touchstone Golf Management for course operations at White Horse and will soon offer resort golf packages for area visitors and guests. Originally opened in 2007, the 18-hole course has been voted one of America's Best New Courses by Golf Digest and continues to receive rave reviews within the golfing community.

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PME operates several businesses in the North Kitsap area including Suquamish Clearwater Casino Resort, the historic Kiana Lodge wedding and meeting facility, several retail outlets, a property management division and construction firm. With more than 750 employees from throughout the area in fields ranging from information technology to hospitality, the company is fast-becoming one of the largest employers on the Kitsap Peninsula.

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